



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Board of County Commissioners
Greenwood County, Kansas
311 N Main
Eureka, KS 67045

Management is responsible for the accompanying historical financial statements of Greenwood County Rural Fire District No. 1, Greenwood County, Kansas, included in the accompanying prescribed form for the year ended December 31, 2016, in accordance with the Kansas Department of Administration – Municipal Services. We have performed a compilation engagement of the historical financial information in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the historical financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these historical financial statements.

We have also compiled the accompanying forecasted budget in the accompanying prescribed form of Greenwood County Rural Fire District No. 1, Greenwood County, Kansas, for the years ending December 31, 2017 and 2018 in accordance with attestation standards established by the American Institute of Certified Public Accountants.

A compilation of forecasted statements limited to presenting in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecasts and, accordingly, do not express an opinion or any other form of assurance on the accompanying forecasted statements or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Other Matters

The historical financial statements included in the accompanying prescribed form are intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be presented in accordance with accounting principles generally accepted in the United States of America.

The budget included in the accompanying prescribed form is intended to comply with the requirements of the Kansas Department of Administration – Municipal Services, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants
Chanute, Kansas
July 31, 2017

Jarred, Gilmore & Phillips, PA
CERTIFIED PUBLIC ACCOUNTANTS

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CERTIFICATE

State of Kansas
Special District

2018

To the Clerk of Greenwood County, State of Kansas

We, the undersigned, officers of

Rural Fire District No. 1

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2018; and (3) the
Amount(s) of 2017 Ad Valorem Tax are within statutory limitations for the 2018 Budget.

Table of Contents:		Page No.	2018 Adopted Budget		
			Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2018		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	19-3601	6	233,600	205,300	
Totals		xxxxxxxxxx	233,600	205,300	
Budget Summary		7			
Resolution required? Notice of the vote to adopt required to be published?			YES		County Clerk's Use Only
					Nov. 1, 2017 Total Assessed Valuation

Assisted by:

Philip A. Jarred, CPA

Jarred, Gilmore & Phillips, PA

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Attest: _____, 2017

County Clerk

Governing Body

See accompanying summary of significant forecast assumptions and accountants' compilation report.

Computation to Determine Limit for 2018

	Amount of Levy
1. Total tax levy amount in 2017 budget	+ \$ 192,106
2. Debt service levy in 2017 budget	- \$ 0
3. Tax levy excluding debt service	\$ 192,106

2017 Valuation Information for Valuation Adjustments

4. New improvements for 2017:	+	329,862	
5. Increase in personal property for 2017:			
5a. Personal property 2017	+	4,297,473	
5b. Personal property 2016	-	4,072,392	
5c. Increase in personal property (5a minus 5b)	+	225,081	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2017:		0	
7. Total valuation adjustment (sum of 4, 5c, 6)		554,943	
8. Total estimated valuation July, 1, 2017		48,465,728	
9. Total valuation		48,465,728	
10. Factor for increase (7 divided by 9)		0.01145	
11. Amount of increase (10 times 3)	+	\$ 2,200	
12. 2018 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	194,306	
13. Debt service levy in this 2018 budget		0	
14. 2018 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		194,306	
15. Consumer Price Index for all urban consumers for calendar year 2016		0.014	
16. Consumer Price Index adjustment (3 times 15)	\$	2,689	
17. Maximum levy for budget year 2018, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	196,995	

If the 2018 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.
See accompanying summary of significant forecast assumptions and accountants' compilation report.

Rural Fire District No. 1
Greenwood County

2018

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2017 Budgeted Funds	Tax Levy Amount in 2017 Budget	Allocation for Year 2018				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	192,106	15,590	290	2,583	1,485	249
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	192,106	15,590	290	2,583	1,485	249

County Treas Motor Vehicle Estimate

15,590

County Treas Recreational Vehicle Estimate

290

County Treas 16/20M Vehicle Estimate

2,583

County Treas Commercial Vehicle Tax Estimate

1,485

County Treas Watercraft Tax Estimate

249

MVT Factor 0.08115

RVT Factor 0.00151

16/20M Factor 0.01345

Comm Veh Factor 0.00773

Watercraft Factor 0.00130

See accompanying summary of significant forecast assumptions and accountants' compilation report.

2018

Rural Fire District No. 1
Greenwood County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2016	Current Amount for 2017	Proposed Amount for 2018	Transfers Authorized by Statute
None					
Totals		0	0	0	
Adjustments*					
Adjusted Totals		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2017 and/or 2018 from a non-budgeted fund.
See accompanying summary of significant forecast assumptions and accountants' compilation report.

[illegible]

NOTICE OF BUDGET HEARING

State of Kansas
Special District

The governing body of
Rural Fire District No. 1
Greenwood County

will meet on August 28, 2017 at 9:30 A.M. at Greenwood County Commission Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Greenwood County Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2018 Expenditures and Amount of 2017 Ad Valorem Tax establish the maximum limits of the 2018 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2016		Current Year Estimate for 2017		Proposed Budget Year for 2018		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2017 Ad Valorem Tax	Estimate Tax Rate*
General	230,503	4.033	228,600	4.014	233,600	205,300	4.236
Totals	230,503	4.033	228,600	4.014	233,600	205,300	4.236
Less: Transfers	0		0		0		
Net Expenditures	230,503		228,600		233,600		
Total Tax Levied	217,195		192,106		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	47,412,190		47,860,250		48,465,728		

Outstanding Indebtedness,

	2015	2016	2017
Jan 1,			
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

Rural Fire District No. 1

County Clerk

See accompanying summary of significant forecast assumptions and accountants' compilation report.

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Greenwood County Rural Fire District No. 1
Greenwood County, Kansas
Summary of Significant Forecast Assumptions
For the Years Ended December 31, 2017 and 2018

This financial forecast presents, to the best of management's knowledge and belief, the County's expected summarized financial information for the forecasted periods. Accordingly, the forecast reflects management's judgement as of July 18, 2017, the date of this forecast, of the expected conditions and its expected course of action. The presentation of prospective information is for compliance with Kansas law requiring municipalities to file an annual budget with their respective county and the Kansas Department of Administration - Municipal Services office. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Forecasted Results for the Year Ending December 31, 2017

Forecasted results for the year ending December 31, 2017, were calculated by utilizing the adopted 2017 budget with the following adjustments:

Property tax receipts for tax levying funds were estimated based upon a collection rate of 100% of the amount of taxes levied for 2017.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county during preparation of the 2017 annual budget.

Forecasted Results for the Year Ending December 31, 2018

Forecasted results for the year ending December 31, 2018, were based upon the forecasted results of operations for the year ending December 31, 2017. With the exception of the items listed below, receipts and expense amounts from 2017 were used for 2018.

Receipts

Property tax receipts for tax levying funds were estimated based upon estimated assessed valuations provided by the county and exceed, overall, the amount calculated to be in compliance with the Kansas tax lid law.

Receipts for motor vehicle tax, recreational vehicle tax, 16/20 M vehicle tax, commercial tax, and watercraft tax in tax levying funds were based upon estimates provided by the county for preparation of the 2018 annual budget.

Expenses

Expenses were based upon requests submitted by the rural fire department and approved by the County Commissioners.

The County is planning to continue with the similar past transfers between funds for operations and for certain reserve funds.